

AMENDMENTS TO THE SPECIFICATION

Please replace paragraph [0020] with the following amended paragraph:

[0020] In operation, a tubing cutter 34 such as an explosive jet cutter is placed in the vicinity of tubing cutting target 20. The cutter 34 is actuated to sever mandrel 12 somewhere along the length of target 20. Once mandrel 12 is severed, the upper portion of tubing 24 is pulled upward by the operator. Because housing 16 is attached to the upper portion of tubing 24, housing 16 is pulled upward as well. Since lugs 18 extend into groove 29 of housing 16, sleeve 14 is also pulled upward. Thus, housing 16 provides a mechanical link between the upper portion of tubing 24 (that has now been severed from the lower portion of tubing 24) and cutting sleeve 14 to generate the relative motion required for cutting control line 19.

Please replace the Abstract with the following amended Abstract:

Abstract

~~The present invention provides for a~~ A cutting device cuts and associated method to cut one or more downhole control lines such that the cut ends of the one or more control lines will not interfere with subsequent fishing operations. The cutting device comprises a mandrel, a cutting sleeve and a housing supported on a tubing. Movement of the tubing induces relative motion of the cutting sleeve to cut the one or more control lines.